

RESOLUTION NO. 16-1054

A RESOLUTION SUPPORTING THE PASSAGE OF ISSUE NO. 3,
JOBS FOR ARKANSAS

WHEREAS, During the 2015 Regular Legislative Session, the Arkansas General Assembly referred Issue No. 3, *An Amendment to the Arkansas Constitution Concerning Job Creation, Job Expansion, and Economic Development* ("Issue No. 3"), to the voters of Arkansas on the 2016 General Election Ballot; and,

WHEREAS, Issue No. 3 will enhance Arkansas's ability to compete for large employers in communities throughout the state by removing the cap on general obligation bonds issued under Amendment 82 of the Arkansas Constitution, while still requiring approval from the General Assembly; and,

WHEREAS, Issue No. 3 will empower local communities to participate in economic development by providing clear, consistent definitions in the Arkansas Constitution for "economic development projects," "economic development services," and "infrastructure; and,

WHEREAS, Issue No. 3 will clarify language of Amendment 62 of the Arkansas Constitution, broadening the ability of local municipalities, counties, and school districts to enter "compact" agreements to share revenue and/or costs to pursue economic development projects, with voter approval; and,

WHEREAS, Issue No. 3 will give cities and counties clear authority to spend local dollars for economic development projects by clarifying the allowable use of revenue from a local, voter-approved economic development sales tax; and,

WHEREAS, Issue No. 3 will allow cities and counties to issue bonds for "economic development projects," with voter approval; and.

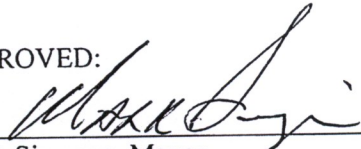
WHEREAS, Issue No. 3 is essential to the future economic growth of Arkansas and will provide cities and counties the tools needed to create jobs for their citizens.

NOW, THEREFORE, BE IT HEREBY RESOLVED:

The city of Clarksville, Arkansas, supports Issue No. 3 as it appears on the November 2016 General Election Ballot, to Encourage Job Creation, Job Expansion, and Economic Development.

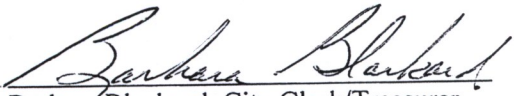
Passed this 11th day of July, 2016.

APPROVED:



Mark Simpson, Mayor

ATTEST:



Barbara Blackard, City Clerk/Treasurer